



Energy  
Efficiency  
Program

# Energy Efficiency Loans for Your Small Business and Multi-Family Properties



Energy efficiency loans are available for Nicor Gas small business and multi-family customers to help cover the cost of energy-saving equipment and improvements. Loan installments are conveniently applied to your monthly Nicor Gas bill for simple repayment.

## General Rates and Terms

- 7.49% fixed interest rate\*
- No fees to customer or contractor
- 1, 3, 5, 7 or 10 year loan terms†
- Loans range from \$500 to \$150,000
- 100% financing available up to \$150,000—covers cost of equipment, installation and some related services
- No prepayment penalty
- Installments will be applied to your monthly Nicor Gas bill
- Work must be completed by a program approved contractor

### Eligibility

Available to Nicor Gas small business and multi-family (3 units or more) customers who:

- Own the property where the installation or service will occur and be listed as the utility account holder
- Have an active utility account that is current
- Are not under a deferred payment agreement or have a pending deferred payment agreement
- Have not been shut off for non-payment in the past 12 months nor have a pending shutoff for non-payment
- Meet utility requirements from application through loan closing



### Qualifying Equipment and Improvements



Equipment or improvements eligible for commercial rebates through the Nicor Gas Energy Efficiency Program with a total installed cost of more than \$500 are eligible. Visit [nicorgas.com/bizrebates](http://nicorgas.com/bizrebates) to find eligible equipment and improvements.

### Find a Contractor



Only contractors approved to offer on-bill financing by Nicor Gas and Energy Finance Solutions (EFS), the program lender, may perform improvement installations. Self-installations are not eligible. Find an approved contractor at [nicorgas.com/findacontractor](http://nicorgas.com/findacontractor).

\*Customers are subject to the current rate at the time of the application.

†1, 3 and 5 year loans are capped at \$20,000. The loan must be greater than \$8,000 for 7 and 10 year terms.

# The Application Process



## Step 1: Apply

- Customer can either apply online at [ilenergyloan.com](http://ilenergyloan.com) or print an application to submit via standard mail; requests for mailed applications can also be made by calling **877.923.2665**
- Lender verifies utility eligibility and notifies customer of pre-approved loan amount within one business day
- Customer provides lender with selected contractor name during or after approval



## Step 2: Sign

- Lender contacts contractor about required documentation, including the work scope contract
- If all required documentation is received and the loan is approved, lender sends the loan agreement to customer or contractor (within 24–48 hours)
- Customer signs the loan agreement and returns the documents to the lender



## Step 3: Complete Work

- Contractor installs approved equipment and/or improvements
- Customer signs completion certificate
- Customer or contractor completes the Nicor Gas rebate application



## Step 4: Pay Loan

- Lender verifies final customer utility eligibility
- Payment is processed to contractor
- Customer repays loan on monthly Nicor Gas bills (monthly installment appears after approximately one to two billing cycles)

### How to Get a Loan

Loan amount vs. term	3 yrs.	5 yrs.	10 yrs.*
\$5,000	\$156	\$101	Unavailable
\$10,000	\$312	\$202	\$120
\$20,000	\$624	\$403	\$240
\$30,000	\$936	\$605	\$360
\$40,000	\$1,249	\$806	\$480
\$50,000	\$1,561	\$1,008	\$600

\*1, 3 and 5 year loans are capped at \$20,000. The loan must be greater than \$8,000 for 7 and 10-year terms.

### To start the loan process, apply online or via standard mail

Prior to the purchase of any energy efficiency products or services, customers must pre-qualify for an energy efficiency loan by applying online at [nicorgas.com/eebizloan](http://nicorgas.com/eebizloan) or via standard mail. You can request to have an application mailed to you by calling **877.923.2665**.

### Calculate your payment

The payment chart to the left provides examples of 7.49% APR monthly payments for various energy efficiency equipment and improvement costs. The cost of the equipment or project will vary based on the estimate given by the contractor.

Payments reflect estimates only. Actual rate and payment based on loan amount, are subject to credit approval by EFS. Minimum loan amount is \$500. All loans are made directly to the consumer by EFS.



## Apply for the Rebate

Don't forget to visit [nicorgas.com/bizrebates](http://nicorgas.com/bizrebates) and submit a rebate application for the energy-efficient products and/or improvements that were installed.

Visit [nicorgas.com/bizloan](http://nicorgas.com/bizloan) or call **877.923.2665** to learn more.



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